

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party /s/ Michael J. Quilling

Printed Name of Responsible Party Michael J. Quilling

Title Trustee

Date 1/31/2020

PREPARER:

Original Signature of Preparer /s/ Natalie Eilat

Printed Name of Preparer Natalie Eilat

Title Chief Accounting Officer

Date 1/31/2020

POST CONFIRMATION
 QUARTERLY OPERATING REPORT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

QUARTER ENDING: December 31, 2019

1 BEGINNING OF QUARTER CASH BALANCE:		\$0.00
CASH RECEIPTS:		
CASH RECEIPTS DURING CURRENT QUARTER:		
(a). Cash receipts from business operations	+	\$0.00
(b). Cash receipts from loan proceeds	+	\$0.00
(c). Cash receipts from contributed capital	+	\$0.00
(d). Cash receipts from tax refunds	+	\$0.00
(e). Cash receipts from other sources	+	\$0.00
<u>2</u> TOTAL CASH RECEIPTS	=	\$0.00
CASH DISBURSEMENTS:		
(A). PAYMENTS MADE UNDER THE PLAN:		
(1). Administrative	+	\$0.00
(2). Secured Creditors	+	\$0.00
(3). Priority Creditors	+	\$0.00
(4). Unsecured Creditors	+	\$0.00
(5). Additional Plan Payments	+	\$0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:		
(1). General Business	+	\$0.00
(2). Other Disbursements	+	\$0.00
3 TOTAL DISBURSEMENTS THIS QUARTER		\$0.00
4 CASH BALANCE END OF QUARTER	=	\$0.00

POST CONFIRMATION
 QUARTERLY BANK RECONCILEMENT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING: December 31, 2019

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	TOTAL
A. Bank	Bank of America	Alliance Bank	Bank of Texas		
B. Account Number	3363	613	3772		
C. Purpose (Type)	DIP Checking	Money Market	Checking		
1 Balance Per Bank Statement	\$0.00	\$0.00	\$0.00		\$0.00
2 Add: Total Deposits Not Credited				+	\$0.00
3 Subtract: Outstanding Checks					\$0.00
4 Other Reconciling Items					\$0.00
5 Month End Balance Per Books	\$0.00	\$0.00	\$0.00	=	\$0.00
6 Number of Last Check Written	1013		1115		
7 Cash: Currency on Hand				+	\$0.00
8 Total Cash - End Of Month				=	\$0.00

CASH IN: INVESTMENT ACCOUNTS						
	Bank, Account Name & Number	Date of Purchase	Type of Instrument		Value	
9					+	
10					+	
11					+	
12					+	
13	Total Cash Investments			=	\$0.00	
14	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****				\$0.00

**** Must tie to Line 4, Quarterly Operating Report

SUPPLEMENT-1 TO POST CONFIRMATION
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfm-11

Receipts and Disbursements of Life Partners Position Holder Trust

QUARTER ENDING: December 31, 2019

1 BEGINNING OF QUARTER CASH BALANCE:

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

- (1) Cash receipts from contributed capital
- (2) Cash receipts from business operations
- (3) Cash receipts from loan proceeds
- (4) Premium Collections
- (5) Cash receipts from Maturities
- (7) Cash receipts from other sources:
 - (a) Refunds/Overpayments
 - (b) Other

2 TOTAL CASH RECEIPTS

CASH DISBURSEMENTS:

(I). Administrative:

- (a). Payments to Bankruptcy Professionals
- (b). Plan Administration Professionals
- (c). Other Administrative Claims
- (d). US Trustee Fees
- (2). General Business
- (3). Premium Payments:
- (4). Priority Creditors:
 - (a). Pre-Effective Date Maturity Funds Paid to Continuing Fractional Holders
 - (b). Post Maturity Funds Paid to Continuing Fraction Holders
 - (c). Interest on Maturity Funds for Continuing Fraction Holders
 - (d). Return of Premium Escrow Funds Continuing Fraction Holders
 - (e). Maturity Funds Paid to Trust Beneficiaries
 - (f). NIRAN interest payments
- (5) Other Trust Payments
 - (a). Creditors' Trust Funding
 - (b). Exit Loan Interest
 - (c). Exit Loan Principal
 - (d). DIP Loan Repayment
 - (e). Unused Credit Line Fee
- (6). Other Disbursements

3 TOTAL DISBURSEMENTS THIS QUARTER

4 CASH BALANCE END OF QUARTER

	Quarter Ending September 30, 2019	Quarter Ending December 31, 2019	Estate	Non-estate
1 BEGINNING OF QUARTER CASH BALANCE:	\$69,568,207.88	\$82,419,005.32		
CASH RECEIPTS:				
CASH RECEIPTS DURING CURRENT QUARTER:				
(1) Cash receipts from contributed capital	\$0.00	\$0	\$0	\$0
(2) Cash receipts from business operations	\$371,143.92	\$341,097	\$253,922	\$87,174
(3) Cash receipts from loan proceeds	\$0.00	\$0	\$0	\$0
(4) Premium Collections	\$6,291,601.47	\$13,540,293	\$0	\$13,540,293
(5) Cash receipts from Maturities	\$58,316,974.05	\$54,738,655	\$38,260,523	\$16,478,132
(7) Cash receipts from other sources:	\$0.00	\$0	\$0	\$0
(a) Refunds/Overpayments	\$612,909.93	\$74,451	\$74,451	\$0
(b) Other	\$666,725.37	\$3,866	\$3,866	\$0
2 TOTAL CASH RECEIPTS	\$66,259,354.74	\$68,698,361.38	\$38,592,762	\$30,105,600
CASH DISBURSEMENTS:				
(I). Administrative:				
(a). Payments to Bankruptcy Professionals	\$0	\$916,667	\$916,667	\$0
(b). Plan Administration Professionals	\$5,156,556	\$3,091,097	\$2,658,863	\$432,234
(c). Other Administrative Claims	\$0	\$0	\$0	\$0
(d). US Trustee Fees	\$0	\$0	\$0	\$0
(2). General Business	\$45,197	\$222,821	\$222,821	\$0
(3). Premium Payments:	\$18,082,611	\$22,422,634	\$14,486,225	\$7,936,409
(4). Priority Creditors:	\$0	\$0	\$0	\$0
(a). Pre-Effective Date Maturity Funds Paid to Continuing Fractional Holders	\$0	\$0	\$0	\$0
(b). Post Maturity Funds Paid to Continuing Fraction Holders	\$24,452,638	\$18,894,236	\$0	\$18,894,236
(c). Interest on Maturity Funds for Continuing Fraction Holders	\$0	\$0	\$0	\$0
(d). Return of Premium Escrow Funds Continuing Fraction Holders	\$0	\$0	\$0	\$0
(e). Maturity Funds Paid to Trust Beneficiaries	\$0	\$17,968,567	\$6,952,785	\$11,015,782
(f). NIRAN interest payments	\$5,652,631	\$5,851,316	\$5,851,316	\$0
(5) Other Trust Payments	\$0	\$0	\$0	\$0
(a). Creditors' Trust Funding	\$0	\$0	\$0	\$0
(b). Exit Loan Interest	\$0	\$0	\$0	\$0
(c). Exit Loan Principal	\$0	\$0	\$0	\$0
(d). DIP Loan Repayment	\$0	\$0	\$0	\$0
(e). Unused Credit Line Fee	\$0	\$0	\$0	\$0
(6). Other Disbursements	\$18,924	\$987,849	\$987,849	\$0
3 TOTAL DISBURSEMENTS THIS QUARTER	\$53,408,557.30	\$70,355,187.05	\$32,076,527	\$38,278,661
4 CASH BALANCE END OF QUARTER	\$82,419,005.32	\$80,762,179.65		

SUPPLEMENT-2 TO POST CONFIRMATION
QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

Receipts and Disbursements of Life Partners Position Holder Trust

QUARTER ENDING: December 31, 2019

	Account #1	Account #6	Account #12	Account #3	Account #8	Account #9	Account #7
A. Bank	Veritex	Veritex	Veritex	Veritex	Veritex	Veritex	Veritex
B. Account Number	6319	6748	0463	6891	7771	6979	7540
C. Purpose (Type)	Checking	MM	Checking	MM	Checking	MM	Checking
BANK RECONCILIATION							
1 Balance Per Bank Statement	\$772,799.92	\$14,817,310.42	\$885,344.01	\$20,174,922.34	\$81,188.09	\$92,781.52	\$2,934,939.14
2 Add: Total Deposits Not Credited							
3 Subtract: Outstanding Checks			-\$498,377.78		-\$81,188.09		-\$127,112.27
4 Other Reconciling Items							
5 Month End Balance Per Books	\$772,799.92	\$14,817,310.42	\$386,966.23	\$20,174,922.34	\$0.00	\$92,781.52	\$2,807,826.87
6 Number of Last Check Written	n/a	n/a	8640	n/a	15271	n/a	19955
7 Cash: Currency on Hand							
8 Total Cash - End Of Month							

	Account #2	Account #4	Account #11	Account #10	Account #5	
A. Bank	Veritex	Veritex	Veritex	Veritex	Veritex	TOTAL Veritex Bank
B. Account Number	6869	6880	7529	6847	6858	
C. Purpose (Type)	Checking	MM	Checking	MM	MM	
BANK RECONCILIATION						
1 Balance Per Bank Statement	\$9,017,667.14	\$24,185,769.01	\$4,795,574.04	\$4,315,186.25	-	\$82,073,481.88
2 Add: Total Deposits Not Credited						\$0.00
3 Subtract: Outstanding Checks			-\$604,624.09			-\$1,311,302.23
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books	\$9,017,667.14	\$24,185,769.01	\$4,190,949.95	\$4,315,186.25	\$0.00	\$80,762,179.65
6 Number of Last Check Written	n/a	n/a	18490	n/a	n/a	
7 Cash: Currency on Hand						\$0.00
8 Total Cash - End Of Month						\$80,762,179.65

CASH IN:								
INVESTMENT ACCOUNTS								
Bank, Account Name & Number	Date of Purchase	Type of Instrument					Value	
9							+	
10							+	
11							+	
12							+	
13	Total Cash Investments						=	\$0.00
14	TOTAL CASH						=	\$80,762,179.65
	LINE 8 - PLUS LINE 13 = LINE 14							

* Accounts with restricted funds have been identified by placing an asterisk by the account number.
 ** These accounts are controlled by a third party and are not in the custody of the Position Holder Trust.

SUPPLEMENT-4 TO POST CONFIRMATION
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

Receipts and Disbursements of Life Partners Creditors' Trust

QUARTER ENDING: December 31, 2019

1 BEGINNING OF QUARTER CASH BALANCE:

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

- (a). Cash receipts from business operations
- (b). Cash receipts from loan proceeds
- (c). Cash receipts from contributed capital
- (d). Cash receipts from tax refunds:
- (e). Cash receipts from other sources:
 - Litigation and Settlement Proceeds
 - Other

2 TOTAL CASH RECEIPTS

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

- (1). Administrative:
 - Plan Administration Professionals
- (2). Secured Creditors
- (3). Priority Creditors:
- (4). Unsecured Creditors
- (5). Additional Plan Payments:
- (B). OTHER PAYMENTS MADE THIS QUARTER:
 - (1). General Business
 - (2). Other Disbursements
 - Professional Fees Expenses
 - Trustee & Board Fees & Expenses
 - Bond & Liability Insurance

3 TOTAL DISBURSEMENTS THIS QUARTER

4 CASH BALANCE END OF QUARTER

	Quarter Ending September 30, 2019	Quarter Ending December 31, 2019
	\$2,670,062.62	\$2,742,969.28
	\$0.00	\$0.00
	\$412,142.85	\$71,955.86
	\$412,142.85	\$71,955.86
	\$0.00	\$0.00
	\$337,983.24	\$327,081.57
	\$1,252.95	\$17,724.63
	\$339,236.19	\$344,806.20
	\$2,742,969.28	\$2,470,118.94 ¹

¹ Cash on the books of Life Partners Creditors' Trust at the end of the month.

SUPPLEMENT-5 TO POST CONFIRMATION
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
Life Partners Holdings, Inc.

CASE NUMBER:
15-40289-rfn-11

Receipts and Disbursements of Life Partners Creditors' Trust

QUARTER ENDING: December 31, 2019

	Account #1	Account #2	Account #3	Account #4	Account #5	TOTAL
A. Bank	Rabobank N.A.					
B. Account Number	0166					
C. Purpose (Type)	Checking					
BANK RECONCILIATION						
1 Balance Per Bank Statement	\$2,470,118.94					\$2,470,118.94
2 Add: Total Deposits Not Credited						+ \$0.00
3 Subtract: Outstanding Checks						\$0.00
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books	\$2,470,118.94	\$0.00	\$0.00	\$0.00	\$0.00	= \$2,470,118.94
6 Number of Last Check Written	162					
7 Cash: Currency on Hand						+ \$0.00
8 Total Cash - End Of Month						= \$2,470,118.94

CASH IN:							
INVESTMENT ACCOUNTS							
	Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value	
9						+	
10						+	
11						+	
12						+	
13	Total Cash Investments					= \$0.00	
14	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14					\$2,470,118.94