

CASE NAME:  
**Life Partners, Inc.**

CASE NUMBER:  
**15-40289 (Jointly Administered)**

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party /s/ Michael J. Quilling

Printed Name of Responsible Party Michael J. Quilling

Title Trustee

Date 1/15/2019

PREPARER:

Original Signature of Preparer /s/ Nauman Poonja

Printed Name of Preparer Nauman Poonja

Title Accountant

Date 1/15/2019

POST CONFIRMATION  
 QUARTERLY OPERATING REPORT

CASE NAME:  
**Life Partners, Inc.**

CASE NUMBER:  
**15-40289 (Jointly Administered)**

QUARTER ENDING: December 31, 2018

1 BEGINNING OF QUARTER CASH BALANCE:	\$0.00
CASH RECEIPTS:	
CASH RECEIPTS DURING CURRENT QUARTER:	
(a). Cash receipts from business operations	+ \$0.00
(b). Cash receipts from loan proceeds	+ \$0.00
(c). Cash receipts from contributed capital	+ \$0.00
(d). Cash receipts from tax refunds	+ \$0.00
(e). Cash receipts from other sources	+ \$0.00
<u>2</u> TOTAL CASH RECEIPTS	= \$0.00
CASH DISBURSEMENTS:	
(A). PAYMENTS MADE UNDER THE PLAN:	
(1). Administrative	+ \$0.00
(2). Secured Creditors	+ \$0.00
(3). Priority Creditors	+ \$0.00
(4). Unsecured Creditors	+ \$0.00
(5). Additional Plan Payments	+ \$0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:	
(1). General Business	+ \$0.00
(2). Other Disbursements	+ \$0.00
3 TOTAL DISBURSEMENTS THIS QUARTER	\$0.00
4 CASH BALANCE END OF QUARTER	= \$0.00

POST CONFIRMATION  
 QUARTERLY BANK RECONCILEMENT

CASE NAME:  
**Life Partners, Inc.**

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING: December 31, 2018

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	TOTAL
A. Bank	Bank of Texas	Bank of Texas	Bank of Texas		
B. Account Number	4080	4091	2027		
C. Purpose (Type)	Checking	Checking	Checking		
1 Balance Per Bank Statement	\$0.00	\$0.00	\$0.00		\$0.00
2 Add: Total Deposits Not Credited				+	\$0.00
3 Subtract: Outstanding Checks	\$0.00	\$0.00	\$0.00		\$0.00
4 Other Reconciling Items					\$0.00
5 Month End Balance Per Books	\$0.00	\$0.00	\$0.00	=	\$0.00
6 Number of Last Check Written	0	0	0		
7 Cash: Currency on Hand				+	\$0.00
8 Total Cash - End Of Month				=	\$0.00

CASH IN:  
 INVESTMENT ACCOUNTS

	Date of Purchase	Type of Instrument			Value
9					+
10					+
11					+
12					+
13 Total Cash Investments					= \$0.00
14 TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****				= \$0.00
					****

\*\*\*\* Must tie to Line 4, Quarterly Operating Report



SUPPLEMENT-2 TO POST CONFIRMATION  
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:  
**Life Partners, Inc.**

CASE NUMBER:  
**15-40289 (Jointly Administered)**

**Receipts and Disbursements of Life Partners Position Holder Trust**

QUARTER ENDING: December 31, 2018

	Account #1	Account #3	Account #3	Account #4	Account #5	Account #6
A. Bank	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas
B. Account Number	6025	6135	6113	9012	6102	6047
C. Purpose (Type)	Checking	Checking	Checking	Escrow	Checking	Checking
<b>BANK RECONCILIATION</b>						
1 Balance Per Bank Statement	\$672,137.65	\$1,819.17	\$0.00	\$781,904.66	\$0.00	\$4,831,084.51
2 Add: Total Deposits Not Credited						
3 Subtract: Outstanding Checks						
4 Other Reconciling Items						
5 Month End Balance Per Books	\$672,137.65	\$1,819.17	\$0.00	\$781,904.66	\$0.00	\$4,831,084.51
6 Number of Last Check Written	n/a	n/a	n/a	n/a	n/a	n/a
7 Cash: Currency on Hand						
8 Total Cash - End Of Month						

	Account #7	Account #8	Account #9	Account #10	Account #11	Account #12
A. Bank	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas
B. Account Number	6498	9020	6091	6058*	9038	6124
C. Purpose (Type)	Checking	Escrow	Checking	Checking	Escrow	Escrow
<b>BANK RECONCILIATION</b>						
1 Balance Per Bank Statement	\$12,603,761.55	\$18,704,091.23	\$4,948,442.97	\$7,407,551.77	\$2,675,633.75	\$0.00
2 Add: Total Deposits Not Credited						
3 Subtract: Outstanding Checks			-\$760,725.97			
4 Other Reconciling Items						
5 Month End Balance Per Books	\$12,603,761.55	\$18,704,091.23	\$4,187,717.00	\$7,407,551.77	\$2,675,633.75	\$0.00
6 Number of Last Check Written	n/a	n/a	9036	n/a	n/a	n/a
7 Cash: Currency on Hand						
8 Total Cash - End Of Month						

	Account #13	Account #14				TOTAL
A. Bank	Bank of Texas	Bank of Texas				
B. Account Number	6146*	6080*				
C. Purpose (Type)	Checking	Checking				
<b>BANK RECONCILIATION</b>						
1 Balance Per Bank Statement	\$0.00	\$4,376,564.05				\$57,002,991.31
2 Add: Total Deposits Not Credited						\$0.00
3 Subtract: Outstanding Checks		-\$4,348,136.52				-\$5,108,862.49
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books	\$0.00	\$28,427.53				\$51,894,128.82
6 Number of Last Check Written	n/a					
7 Cash: Currency on Hand						\$0.00
8 Total Cash - End Of Month						\$51,894,128.82

CASH IN:							
INVESTMENT ACCOUNTS							
	Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value	
9						+	
10						+	
11						+	
12						+	
13	Total Cash Investments					= \$0.00	
14	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14					\$51,894,128.82

\* Accounts with restricted funds have been identified by placing an asterisk by the account number.  
 \*\* These accounts are controlled by a third party and are not in the custody of the Position Holder Trust.

SUPPLEMENT-3 TO POST CONFIRMATION  
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:  
**Life Partners, Inc.**

CASE NUMBER:  
**15-40289 (Jointly Administered)**

**Receipts and Disbursements of Life Partners Creditors' Trust**

QUARTER ENDING: December 31, 2018

1 BEGINNING OF QUARTER CASH BALANCE:

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

- (a). Cash receipts from business operations
- (b). Cash receipts from loan proceeds
- (c). Cash receipts from contributed capital
- (d). Cash receipts from tax refunds:
- (e). Cash receipts from other sources:
  - Litigation and Settlement Proceeds
  - Other

2 TOTAL CASH RECEIPTS

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

(1). Administrative:

Plan Administration Professionals

(2). Secured Creditors

(3). Priority Creditors:

(4). Unsecured Creditors

(5). Additional Plan Payments:

(B). OTHER PAYMENTS MADE THIS QUARTER:

(1). General Business

(2). Other Disbursements

Professional Fees Expenses

Trustee & Board Fees & Expenses

Bond & Liability Insurance

3 TOTAL DISBURSEMENTS THIS QUARTER

4 CASH BALANCE END OF QUARTER

	Quarter Ending September 30, 2018	Quarter Ending December 31, 2018
	\$3,804,370.41	\$2,633,174.56
	\$0.00	\$0.00
	\$50,694.68	\$2,107.58
	\$50,694.68	\$2,107.58
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$1,161,454.53	\$656,458.51
	\$60,436.00	\$5,985.50
	\$1,221,890.53	\$662,444.01
	\$2,633,174.56	\$1,972,838.13 <sup>1</sup>

<sup>1</sup> Cash on the books of Life Partners Creditors' Trust at the end of the month.

SUPPLEMENT-4 TO POST CONFIRMATION  
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:  
**Life Partners, Inc.**

CASE NUMBER:  
**15-40289 (Jointly Administered)**

**Receipts and Disbursements of Life Partners Creditors' Trust**

QUARTER ENDING: December 31, 2018

	Account #1	Account #2	Account #3	Account #4	Account #5	TOTAL
A. Bank	Rabobank N.A.					
B. Account Number	0166					
C. Purpose (Type)	Checking					
<b>BANK RECONCILIATION</b>						
1 Balance Per Bank Statement	\$1,972,838.13					\$1,972,838.13
2 Add: Total Deposits Not Credited						+ \$0.00
3 Subtract: Outstanding Checks						\$0.00
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books	\$1,972,838.13	\$0.00	\$0.00	\$0.00	\$0.00	= \$1,972,838.13
6 Number of Last Check Written	155					
7 Cash: Currency on Hand						+ \$0.00
8 Total Cash - End Of Month						= \$1,972,838.13

CASH IN:  
 INVESTMENT ACCOUNTS

	Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value
9						+ \$0.00
10						+ \$0.00
11						+ \$0.00
12						+ \$0.00
13	Total Cash Investments					= \$0.00
14	<b>TOTAL CASH</b>	LINE 8 - PLUS LINE 13 = LINE 14				<b>\$1,972,838.13</b>