

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:


Original Signature of Responsible Party _____

Printed Name of Responsible Party Eduardo S. Espinosa

Title Trustee

Date 10/20/2017

PREPARER:

Original Signature of Preparer  _____

Printed Name of Preparer Youngseung Kuk

Title Accountant

Date 10/20/2017

POST CONFIRMATION
 QUARTERLY OPERATING REPORT

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

QUARTER ENDING: September 30, 2017

1 BEGINNING OF QUARTER CASH BALANCE:	\$0.00
CASH RECEIPTS:	
CASH RECEIPTS DURING CURRENT QUARTER:	
(a). Cash receipts from business operations	+
(b). Cash receipts from loan proceeds	+
(c). Cash receipts from contributed capital	+
(d). Cash receipts from tax refunds	+
(e). Cash receipts from other sources	+
2 TOTAL CASH RECEIPTS	= \$0.00 ¹
CASH DISBURSEMENTS:	
(A). PAYMENTS MADE UNDER THE PLAN:	
(1). Administrative	+
(2). Secured Creditors	+
(3). Priority Creditors	+
(4). Unsecured Creditors	+
(5). Additional Plan Payments	+
(B). OTHER PAYMENTS MADE THIS QUARTER:	
(1). General Business	+
(2). Other Disbursements	+
3 TOTAL DISBURSEMENTS THIS QUARTER	\$0.00 ¹
4 CASH BALANCE END OF QUARTER	= \$0.00

¹ Cash Receipts & Disbursements do not include amounts deposited directly to or disbursed from Life Partners Position Holder Trust accounts or the Life Partners Creditors' Trust account. See attached Supplements to Post Confirmation Quarterly Operating Report & Bank Reconciliation for receipts and disbursements from the Position Holder Trust & Creditors' Trust accounts.

POST CONFIRMATION
 QUARTERLY BANK RECONCILEMENT

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING: September 30, 2017

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	TOTAL
A. Bank	Bank of Texas				
B. Account Number	4069				
C. Purpose (Type)	Checking				
1 Balance Per Bank Statement	\$0.00				\$0.00
2 Add: Total Deposits Not Credited				+	\$0.00
3 Subtract: Outstanding Checks	\$0.00				\$0.00
4 Other Reconciling Items					\$0.00
5 Month End Balance Per Books	\$0.00			=	\$0.00
6 Number of Last Check Written	1167				
7 Cash: Currency on Hand				+	\$0.00
8 Total Cash - End Of Month				=	\$0.00

CASH IN: INVESTMENT ACCOUNTS						
	Date of Purchase	Type of Instrument			Value	
9				+		
10				+		
11				+		
12				+		
13	Total Cash Investments			=	\$0.00	
14	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****				\$0.00

**** Must tie to Line 4, Quarterly Operating Report

SUPPLEMENT-1 TO POST CONFIRMATION
QUARTERLY OPERATING REPORT & BANK RECONCILEMENTCASE NAME:
LPI Financial Services, Inc.CASE NUMBER:
15-40289 (Jointly Administered)**Receipts and Disbursements of Life Partners Position Holder Trust****For Informational Purposes Only**

The Life Partners Position Holder Trust is providing this reporting for informational purposes only. Funds received and disbursed are primarily trust funds outside of the former bankruptcy estate.

QUARTER ENDING: September 30, 2017

1 BEGINNING OF QUARTER CASH BALANCE:

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

	Quarter Ending June 30, 2017	Quarter Ending September 30, 2017	
1 BEGINNING OF QUARTER CASH BALANCE:	\$131,595,579.17	\$111,830,404.86	
CASH RECEIPTS:			
CASH RECEIPTS DURING CURRENT QUARTER:			
(a). Cash receipts from business operations	+	\$746,886.95	\$166,152.45
(b). Cash receipts from loan proceeds	+	\$0.00	\$0.00
(c). Cash receipts from contributed capital	+	\$0.00	\$0.00
(d). Cash receipts from escrow accounts:			
Premiums Collection Acct #6498	+	\$352,414.06	\$1,812,417.67
Premium Escrow Account #9020	+	\$0.00	\$10,386.44
Maturities Account #6091	+	\$0.00	\$0.00
All ATLES Accounts	+	\$16,238,200.41	\$36,795,468.03
(e). Cash receipts from other sources:			
Sale of Servicing Rights	+	\$0.00	\$0.00
Sale of Assets to Vida	+	\$0.00	\$0.00
2 TOTAL CASH RECEIPTS	=	\$17,337,501.42	\$38,784,424.59
CASH DISBURSEMENTS:			
(A). PAYMENTS MADE UNDER THE PLAN:			
(1). Administrative:			
Payments to Bankruptcy Professionals	+	\$3,354,760.47	\$355,767.51
Plan Administration Professionals	+	\$1,866,914.13	\$2,608,935.01
Other Administrative Claims	+	\$432,176.81	\$0.00
US Trustee Fees	+	\$13,000.00	\$26,000.00
(2). Secured Creditors	+	\$0.00	\$0.00
(3). Priority Creditors:			
Maturity Funds	+	\$16,281,039.53	\$19,045,163.61
Interest on Maturity Funds Loan	+	\$256,470.99	\$2,074.18
Excess Escrow Funds	+	\$237,847.65	\$18,659,866.48
(4). Unsecured Creditors	+	\$0.00	\$0.00
(5). Additional Plan Payments:			
Creditors' Trust Funding	+	\$0.00	\$0.00
Exit Loan Interest	+	\$0.00	\$1,529,305.56
DIP Loan Repayment	+	\$0.00	\$0.00
Unused Credit Line Fee	+	\$0.00	\$0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:			
(1). General Business	+	\$174,532.00	\$418,177.87
(2). Premium Payments	+	\$13,717,385.11	\$15,468,429.95
(3). Other Disbursements	+	\$768,549.04	\$3,429.21 ¹
3 TOTAL DISBURSEMENTS THIS QUARTER	=	\$37,102,675.73	\$58,117,149.38
4 CASH BALANCE END OF QUARTER	=	\$111,830,404.86	\$92,497,680.07

¹ Other Disbursements for 3Q 2017 is payment to IRS for withholding of \$3,429.21.

SUPPLEMENT-2 TO POST CONFIRMATION
QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

Receipts and Disbursements of Life Partners Position Holder Trust

For Informational Purposes Only

The Life Partners Position Holder Trust is providing this reporting for informational purposes only. Funds received and disbursed are primarily trust funds outside of the former bankruptcy estate.

QUARTER ENDING: September 30, 2017

	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6
A. Bank	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas
B. Account Number	6025	6091*	6498	9012*	9020*	9038*
C. Purpose (Type)	Checking	Checking	Checking	Escrow	Escrow	Escrow
BANK RECONCILIATION						
1 Balance Per Bank Statement	\$810,376.12	\$8,087,876.64	\$1,820,241.46	\$3,469,007.79	\$29,867,090.38	\$7,698,569.76
2 Add: Total Deposits Not Credited						
3 Subtract: Outstanding Checks		\$2,673,378.40				
4 Other Reconciling Items						
5 Month End Balance Per Books	\$810,376.12	\$5,414,498.24	\$1,820,241.46	\$3,469,007.79	\$29,867,090.38	\$7,698,569.76
6 Number of Last Check Written	n/a	004449	n/a	n/a	n/a	n/a
7 Cash: Currency on Hand						
8 Total Cash - End Of Month						

	Account #7	Account #8	Account #9	Account #10	Account #11	Account #12
A. Bank	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas	Bank of Texas
B. Account Number	6036*	6135	6080	6102	6113	6058
C. Purpose (Type)	Checking	Checking	Checking	Checking	Checking	Checking
BANK RECONCILIATION						
1 Balance Per Bank Statement	\$12,918,829.78	\$1,798,796.19	\$77,336.31	\$3,253,712.68	\$34,087,668.67	\$7,259,728.51
2 Add: Total Deposits Not Credited						
3 Subtract: Outstanding Checks			\$52,353.40			
4 Other Reconciling Items						
5 Month End Balance Per Books	\$12,918,829.78	\$1,798,796.19	\$24,982.91	\$3,253,712.68	\$34,087,668.67	\$7,259,728.51
6 Number of Last Check Written	n/a	n/a	5999	n/a	n/a	n/a
7 Cash: Currency on Hand						
8 Total Cash - End Of Month						

						TOTAL
A. Bank						
B. Account Number						
C. Purpose (Type)						
BANK RECONCILIATION						
1 Balance Per Bank Statement						\$111,149,234.29
2 Add: Total Deposits Not Credited						+ \$0.00
3 Subtract: Outstanding Checks						\$2,725,731.80
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books						= \$115,683,231.00
6 Number of Last Check Written						
7 Cash: Currency on Hand						+ \$0.00
8 Total Cash - End Of Month						= \$115,683,231.00

CASH IN:		INVESTMENT ACCOUNTS					
Bank, Account Name & Number	Date of Purchase	Type of Instrument				Value	
9						+	
10						+	
11						+	
12						+	
13	Total Cash Investments					=	\$0.00
14	TOTAL CASH						\$0.00
	LINE 8 - PLUS LINE 13 = LINE 14						

* Accounts with restricted funds have been identified by placing an asterisk by the account number. These accounts are controlled by a third party and are not in the custody of the Position Holder Trust.

SUPPLEMENT-3 TO POST CONFIRMATION
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

Receipts and Disbursements of Life Partners Creditors' Trust

For Informational Purposes Only

The Life Partners Creditors' Trust is providing this reporting for informational purposes only. Funds received are primarily funding transfers from the former bankruptcy estate.

QUARTER ENDING: September 30, 2017

1 BEGINNING OF QUARTER CASH BALANCE:

	Quarter Ending June 30, 2017	Quarter Ending September 30, 2017
	\$5,178,883.72	\$3,515,075.69
CASH RECEIPTS:		
CASH RECEIPTS DURING CURRENT QUARTER:		
(a). Cash receipts from business operations	+	
(b). Cash receipts from loan proceeds	+	
(c). Cash receipts from contributed capital	+	
(d). Cash receipts from tax refunds:	+	
(e). Cash receipts from other sources:		
Settlement Proceeds	+	\$91,039.57
Other	+	\$232,986.67
2 TOTAL CASH RECEIPTS	=	\$91,039.57
		\$232,986.67
CASH DISBURSEMENTS:		
(A). PAYMENTS MADE UNDER THE PLAN:		
(1). Administrative:		
Plan Administration Professionals	+	
(2). Secured Creditors	+	\$0.00
(3). Priority Creditors:	+	
(4). Unsecured Creditors	+	\$0.00
(5). Additional Plan Payments:	+	
(B). OTHER PAYMENTS MADE THIS QUARTER:		
(1). General Business		
(2). Other Disbursements		
Professional Fees Expenses	+	\$1,714,840.60
Trustee & Board Fees & Expenses	+	\$40,007.00
Bond & Liability Insurance	+	
3 TOTAL DISBURSEMENTS THIS QUARTER	=	\$1,754,847.60
		\$1,462,882.43
4 CASH BALANCE END OF QUARTER	=	\$3,515,075.69
		\$2,285,179.93 ¹

¹ Cash on the books of Life Partners Creditors' Trust at the end of the month.

SUPPLEMENT-4 TO POST CONFIRMATION
 QUARTERLY OPERATING REPORT & BANK RECONCILEMENT

CASE NAME:
LPI Financial Services, Inc.

CASE NUMBER:
15-40289 (Jointly Administered)

Receipts and Disbursements of Life Partners Creditors' Trust

For Informational Purposes Only

The Life Partners Creditors' Trust is providing this reporting for informational purposes only. Funds received are primarily funding transfers from the former bankruptcy estate.

QUARTER ENDING: September 30, 2017

	Account #1	Account #2	Account #3	Account #4	Account #5	TOTAL
A. Bank	Rabobank N.A.					
B. Account Number	0166					
C. Purpose (Type)	Checking					
BANK RECONCILIATION						
1 Balance Per Bank Statement	\$2,285,179.93					\$2,285,179.93
2 Add: Total Deposits Not Credited						+ \$0.00
3 Subtract: Outstanding Checks						\$0.00
4 Other Reconciling Items						\$0.00
5 Month End Balance Per Books	\$2,285,179.93	\$0.00	\$0.00	\$0.00	\$0.00	= \$2,285,179.93
6 Number of Last Check Written	129					
7 Cash: Currency on Hand						+ \$0.00
8 Total Cash - End Of Month						= \$2,285,179.93

CASH IN: INVESTMENT ACCOUNTS						
	Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value
9						+ \$0.00
10						+ \$0.00
11						+ \$0.00
12						+ \$0.00
13	Total Cash Investments					= \$0.00
14	TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14				\$2,285,179.93